

Press Release

ELANTAS merging in Italy

Collecchio/ Ascoli Piceno/ Quattordio, December 06, 2011 – ELANTAS announces that ELANTAS Camattini S.p.A., registered office in Collecchio (PR, Italy), will be merged into ELANTAS Deatech S.r.l effective December 31, 2011. At the same time ELANTAS Deatech S.r.l. will change the business name and the registered office as follows ELANTAS Italia S.r.l., registered office: Strada Antolini n.1, 43044 Collecchio (Parma) – Italy.

Following this merger ELANTAS Italia S.r.l. will assume full control of all assets of the company formed through the merger and on any of scopes, acts and rights as well as on any obligations, commitments and liabilities. As of December 31, 2011 ELANTAS Italia will be the sole operating company of the ELANTAS group in Italy for any business relationship, including those existing prior to the above mentioned date.

“With this structural and legal change ELANTAS is taking the next step to become an integrated yet decentralized organization and to positioning ELANTAS Italia for future growth and success”, stated Dr. Wolfgang Schütt, Division President ELANTAS group. Antonio Nastasi, Managing Director of ELANTAS Italia added, “The employees have already started analyzing the harmonization of business processes in order to prepare for a future common ERP basis. Knowing many of the detailed discussions I think we have already made good progress, but there is still a way to go”.

ELANTAS Italia operates through three production sites in Italy: Ascoli Piceno, Collecchio (Parma) and Quattordio (AL).

www.elantas.com

This press release is also available on www.altana.com/press

About ELANTAS:

ELANTAS Electrical Insulation produces insulating materials for the electrical and electronics industry. They are found in electric motors, household appliances, cars, generators, transformers, capacitors, wind mills, computers, lamps, circuit boards and sensors, and help to ensure that design engineers can construct ever-smaller and more powerful electronic devices, thus saving materials and energy. Owing to consistent research and development, continual development of insulating materials and processes, and the fact that ELANTAS has production facilities around the world, the company has established a leading international position for itself and is the world's leading manufacturer of wire enamels and impregnating resins. This makes the division the preferred supplier for the electrical insulation industry and the main supplier to large international customers.

The division serves the markets through three business lines: "Primary Insulation" supplies the enameled wire industry; "Secondary Insulation" supplies applications in which the enameled wire winding is insulated and stabilized mechanically, and "Electronic & Engineering Materials" mainly supplies applications that embed or completely encapsulate electrical components. The division, which is managed by a holding company headquartered in Wesel/Germany, has nine independent manufacturing companies in all major regions worldwide. In 2010, ELANTAS employed a total workforce of 918 people and achieved sales of €377 million.

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