

Press release

Thun, December 20, 2019

Meyer Burger divests Meyer Burger (Netherlands) B.V.

Meyer Burger Technology Ltd (SIX Swiss Exchange: MBTN) is selling its inkjet printing business (PiXDRO) located in Meyer Burger (Netherlands) B.V. in Eindhoven (NL) to Süss MicroTec SE headquartered in Germany. The approximately 30 employees will transfer from Meyer Burger (Netherlands) B.V. to Süss MicroTec SE. The contract is subject to standard market completion conditions with completion of the transaction expected towards the end of February 2020. The agreed purchase price for the business with annual sales of approximately CHF 8 million is approximately CHF 5 million in cash. Meyer Burger anticipates an accounting profit arising from the transaction of around CHF 3 million.

"With this divestment an optimal solution has been achieved for all parties. As part of Süss MicroTec, the PiXDRO technology has good prospects for growth", explains Meyer Burger CEO Hans Brändle the decision to sell. "This transaction is a further step in Meyer Burger's focus on a strategic PV business with our successful Heterojunction / SmartWire technologies as well as on promising next generation cell technologies", Brändle continued.

The offer by Süss MicroTec proved superior in a broad-based bidding process conducted by DEX International M&A. This and the validity of the underlying valuation were confirmed by an independent Financial Opinion from IFBC AG (Zurich). The CEO of Süss MicroTec, Dr. Franz Richter, is also a member of the Board of Directors of Meyer Burger and therefore he was not involved by Meyer Burger in this transaction.

The Technology and Product Centre in Eindhoven (Netherlands) develops and manufactures leading technologies and solutions in the field of inkjet solutions for the electronics and semiconductor industries. Meyer Burger will continue to purchase certain products and services from its former subsidiary in the future.

Süss MicroTec (www.suss.com) is one of the world's leading manufacturers of equipment and process solutions for microstructuring in the semiconductor industry and related markets. In close cooperation with research institutes and industry partners, Süss MicroTec advances the development of new technologies such as 3D integration and nanoimprint lithography as well as key processes for MEMS and LED production. The Süss Group is headquartered in Garching near Munich. Süss MicroTec (ISIN: DE000A1K0235, WKN: A1K023) is listed on the Frankfurt Stock Exchange in Germany.

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About Meyer Burger Technology Ltd
www.meyerburger.com

Meyer Burger is a leading technology company with a global presence, specializing in innovative systems and production equipment for the photovoltaic (solar), semiconductor and optoelectronics industries. As an internationally renowned premium brand, Meyer Burger offers its customers in the PV industry dependable precision products and innovative solutions for the manufacture of high-efficiency solar cells and solar modules.

The comprehensive product range is complemented by a worldwide service network with spare and wearing parts, consumables, process know-how, maintenance and after-sales service, training courses and additional services. Meyer Burger is represented in the respective key markets in Europe, Asia and North America and has subsidiaries and its own service centers in China, Germany, India, Japan, Korea, Malaysia, the Netherlands, Switzerland, Singapore, Taiwan and the USA. At the same time, the company is also intensively developing the new PV markets in South America, Africa and the Arab region. The registered shares in Meyer Burger Technology AG are listed on the SIX Swiss Exchange (ticker: MBTN).

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