

Press release from Atlas Copco AB

Philippe Ernens appointed President of the Compressor Technique business area

Stockholm, Sweden, February 20, 2024: Atlas Copco Group has appointed Philippe Ernens President of the Compressor Technique business area and member of Group Management, effective May 1st, 2024. Philippe Ernens is currently President for the Oil-free Air division within Compressor Technique.

"Philippe has broad experience, excellent technical competence and is an appreciated leader," said Mats Rahmström, President & CEO of the Atlas Copco Group. "He also has a strong record of delivering business results".

Philippe Ernens, a Belgian citizen, started as a product engineer in the Airtec division within the Compressor Technique business area in 1995. After several positions as team leader and engineering manager, he became General Manager and continued to a role as Vice President Operations High Pressure. In 2012 he became President of the Airtec division and in 2016 he took up the position as president for the Oil-free Air division.

In 2023 Compressor Technique had revenues of MSEK 75 552. The business area has almost 24 000 employees.

Philippe holds a degree in Electromechanical Engineering from the University of Liege, Belgium. He will be based in Antwerp, Belgium. Philippe succeeds Vagner Rego, who as previously communicated will take up the position as President and CEO for the Group.

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Atlas Copco Group enables technology that transforms the future. We innovate to develop products, services and solutions that are key to our customers' success. Our four business areas offer compressed air and vacuum solutions, energy solutions, dewatering and industrial pumps, industrial power tools and assembly and machine vision solutions.

In 2023, the Group had revenues of BSEK 173, and at year end about 53 000 employees.

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