

Adjusting for these amounts, our non-GAAP results for Q2 2009 are as follows:

2008	Q2 2009			Q2
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Consolidated (in millions of U.S. dollars) GAAP	Sierra ----- Non-GAAP -----	Wavecom Consolidated ----- Non-GAAP -----		Non- -----
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Revenue - GAAP and Non-GAAP 155.7	\$ 101.9	\$ 33.4	\$ 135.3	\$
Gross margin - GAAP 43.2	\$ 32.9	\$ 14.2	\$ 47.1	\$
Stock-based compensation 0.1	0.1	-	0.1	
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Gross margin - Non-GAAP 43.3	\$ 33.0	\$ 14.2	\$ 47.2	\$
Earnings (loss) from operations - GAAP 14.4	\$ 5.0	\$ (21.2)	\$ (16.2)	\$
Transaction costs 0.7	0.8	-	0.8	
Restructuring costs -	0.6	7.9	8.5	
Integration costs -	0.7	0.2	0.9	
Stock-based compensation 1.7	2.0	0.6	2.6	
Acquisition related amortization 0.9	0.6	5.6	6.2	
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Earnings from operations - Non-GAAP 17.7	\$ 9.7	\$ (6.9)	\$ 2.8	\$
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Net earnings (loss) - GAAP 11.0			\$ (5.9)	\$
Transaction, restructuring, integration, stock-based compensation and acquisition amortization costs, net of tax 2.3			18.8	
Unrealized foreign exchange gain -			(11.0)	

-	Non-controlling interest	(0.4)	
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13.3	Net earnings - Non-GAAP	\$ 1.5	\$
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0.35	Diluted earnings (loss) per share - GAAP	\$ (0.19)	\$
0.42	Diluted earnings per share - Non-GAAP	\$ 0.05	\$