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GK Software increases turnover by 33 percent during the first six months of 2015

— Turnover up by EUR 6.7 million in comparison with the same period in the previous year, according to provisional figures

— Seven new customers during this period

Schöneck, 24. August 2015 – GK Software AG increased its turnover by 32.9 percent to a figure of EUR 26.86 million during the first half of 2015, according to provisional figures (2014 = EUR 20.21 million). The EBIT amounted to EUR (2.28) million, following a figure of EUR (1.33) million in the same period in 2014. This resulted in an EBIT margin based on turnover of -8.5 percent. The losses per share were EUR (1.54). Compared to the previous year, the results were largely affected by the assets identified in the preliminary purchase price allocation arising from the acquisition of the retail division of DBS Data Business Systems Ltd. and the scheduled amortisation conducted in response to this - and also by the additional expenditure triggered by the establishment of the branches in the USA and South Africa. At EBITDA level (earnings before interest, taxes, depreciation and amortisation), the EBITDA amounted to EUR (0.69) million in the first half of 2015, following a figure of EUR (0.34) million in the previous year.

In the light of the information available, the Management Board continues to believe that the company will be able to significantly increase turnover in 2015 in comparison with the previous year if business goes well, while the earnings could be slightly negative on account of the special effects already mentioned.

The full accounts for the first half of 2015 will probably be published on 27 August.

About GK Software AG
GK Software AG is a leading developer and provider of standard software for the retail sector, and currently counts 20 percent of the world's 50 largest retailers among its customer base. The company offers an extensive range of solutions for stores and enterprise headquarters as well as for the implementation of contemporary omni-channel retail concepts. Thanks to its open and platform-independent software solutions in the GK/Retail Suite, the company has established itself as one of the market's leading providers of technology and innovations. Its solutions enable retail chains with numerous stores to optimize their business processes and to benefit from significant potential for saving costs and implementing customer loyalty programs in order to improve their competitiveness. In addition to its own software solutions, GK Software AG also offers customers a comprehensive

range of implementation and maintenance services. Having been acquired in 2013, AWEK GmbH and in 2015, the retail segment of DBS Data Business Systems Inc.

The company employs 670 members of staff (figures for 31 March 2015) across its headquarters in Schöneck (Germany) and other business locations in Germany, Czech Republic, Switzerland, South Africa, Russia and the USA. GK Software AG's customers include many well-known retailers from both Germany and beyond, including Galeria Kaufhof, Parfümerie Douglas, Coop (Switzerland), EDEKA, Hornbach, JYSK Nordic, Lidl, Loblaw, Migros, Netto Marken-Discount and Tchibo. The software is currently being used at 206,000 installations across approximately 38,400 stores in more than 38 countries. The company has grown rapidly in recent years and its sales revenues totaled EUR 44.6 million in 2014. Since launching the company in 1990, the two founders Rainer Gläß (CEO) and Stephan Kronmüller (deputy board member), together with the experienced management team, have shaped GK Software AG into a profitable company exhibiting strong growth.

Further information about the company: http://www.gk-software.com

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