



MEP Werke to collaborate with reputable Dutch-German bank NIBC to finance its solar power lease plan

Innovative financing structure assumes pioneering role on German solar leasing market.

Munich, 28.01.2016: The increasing need for renewable energy in Germany is boosting consumer demand for rooftop solar power systems. Instead of selling these systems, however, MEP Werke has created a “leasing instead of buying” model that enables every homeowner to actively participate in the energy revolution. Ever since MEP Werke began offering this service an increasing number of German households have decided to lease a solar power system. NIBC recognized this trend and decided to participate in this promising growth market by offering an innovative financing program with one of the leading providers of solar power systems for lease, MEP Werke GmbH.

Konstantin Strasser, CEO of MEP Werke GmbH, says, “We are excited that NIBC Bank Deutschland AG has decided to place their confidence in us. Their decision strengthens our resolve to build on the progress we have made with our solar power lease plan and further the energy revolution. This innovative financing will enable us to continue to expand our successful concept and help the idea grow”.

MEP Werke has founded a special purpose vehicle (SPV), Deutsche Ökostrom Ltd., to finance its photovoltaic leasing systems. This loan will help Deutsche Ökostrom Ltd. in its purchasing activities in order to boost portfolio growth. The financing structure gives new institutional investors and capital market investors the opportunity to get involved at a later point of time in order to further advance MEP Werke’s growth. The MEP solar Lease plan comes with an extensive insurance package provided by Allianz AG. Agreements signed with back-up service companies also contribute to the stability of the financing structure.



Ulrich Bogner, Director Corporate Finance/M&A and responsible for structuring financing at MEP Werke GmbH, comments on the financing programme: "This financing structure is the first of its kind in Europe. It is a truly innovative financing programme for the MEP Group, which we have developed in collaboration with Rick Gambetta, Managing Director of Hexagon Finance and Advisory Ltd and NIBC using the best securitisation and structuring practices available. This financial scheme will make it possible for many more households in Germany to have access to our solar power system lease plan, making self-generated solar energy affordable". Hexagon acted as the MEP Group's financing advisor.

The transaction is the first structured financing solution targeted at leasing on the German market. As the first third-party financing for this successful business model, the project has proven to be great foundation for future solar power system lease agreements as well as for the German photovoltaic industry.

Visit www.mep-werke.de to find out more about MEP Werke GmbH and its products.

About MEP Werke GmbH:

MEP Werke is headquartered in Munich, Germany, and is one of Germany's leading local energy providers as well as an end-to-end service provider for photovoltaics. The company specialises in leasing solar power systems to private households at a fixed monthly rate. MEP Werke's service offer includes leasing and selling solar power systems and providing advice on anything related to solar power as well as energy optimisation, energy storage, smart home and e-mobility. At MEP Werke, we are always working to expand our offer of innovative, sustainable products in the renewable energy sector, relying on the considerable experience we have gathered on the solar market over the years as well as an extensive network of competent partners.

About NIBC:

NIBC is the bank of choice for decisive financial moments. Our Corporate Banking activities offer a combination of advice, financing and co-investment in the sectors Food, Agri, Retail & Health, Industries & Manufacturing, Infrastructure & Renewables, Commercial Real Estate, Oil & Gas Services, Shipping & Intermodal and Technology, Media & Services. Consumer Banking offers residential mortgages and online retail saving deposits via NIBC Direct in the Netherlands, Belgium and Germany.

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