

SOLON AG opens new production facility in Tucson, Arizona

Tucson, 6 July 2007 - Berlin-based SOLON AG, one of Europe's leading manufacturers of solar modules and photovoltaic systems, is developing its market position in the USA. In the company of Congresswoman Gabrielle Giffords, the Mayor of Tucson, Bob Walkup, and a number of other guests from the worlds of politics and commerce, the company today held an opening ceremony for the US subsidiary which it founded in Tucson, Arizona, at the beginning of this year. The subsidiary is called SOLON America Corporation.

At the beginning of 2008, SOLON America will commence mass production of solar modules for the North American market. The first stage of development will see the creation of 40 megawatts of production capacity at the Tucson facility. The number of employees will rise to more than 100 by the end of the coming year. In addition to the production of solar modules, SOLON America will also offer installation and ancillary services for photovoltaic systems and solar power stations to customers in commerce, industry and the public sector throughout the country.

The company was recently awarded a contract to supply solar power systems for a major power station project in the USA. The contract is for power output of one megawatt and is part of the "Alamosa Photovoltaic Plant" project that is currently under development in Colorado and which has an overall power output of eight megawatts. The contract has been awarded by US-based SunEdison, LLC and relates to the delivery of SOLON Mover XL Eco power generation systems, a recently introduced variation of the SOLON Mover product. The SOLON Mover XL Eco is a concentrating photovoltaic system that has been specially developed for use in large-scale power stations. It also differs from the long-established SOLON Mover in that its active surface area is twice as large.

At the opening ceremony for SOLON America in Tucson, Olaf Koester, President and CEO of the company, praised the ambitious work of Congresswoman Giffords in making Arizona the "Solar Valley" of the USA: "We are delighted to be able to make a contribution to the commercial success of Tucson and the state of Arizona. Tucson is a city with a distinguished history that has long been known for its commitment to solar technology. Responsibility for a clean environment is a key element of our corporate culture. Through our innovative technologies, we are attempting to make solar energy the energy source of choice - safe, reliable, clean and economical."

About SOLON AG:

SOLON AG is one of the largest manufacturers of solar modules in Europe and a leading supplier of photovoltaic systems for large-scale solar power stations. The SOLON Group has subsidiaries in Germany, Austria, Italy, Switzerland and the USA and employs more than 500 people. The core business of SOLON is the manufacture of solar modules in various power output categories and of complete photovoltaic systems, known as SOLON Movers, for use in the construction of solar power stations.

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