

Soventix and NewDev develop 100 MW in South Africa

Soventix GmbH / Duisburg with its South African subsidiary and NewDev South Africa have set the course for five large projects with a capacity of 20MWp each. Smaller Off-Grid solutions are scheduled as well.

Due to sufficient area reservation, each of the projects is extendable to up to 75MWp. Starting in 2012, the MW parks will be realized in terms of PPA (Power Purchase Agreements). The first Off-Grid solutions will be completed by the end of 2012.

"South Africa is one of the sunniest countries on earth. The specific yields are twice as high as in Germany. This is what makes Solar Power so reasonable in this region. In South Africa, Photovoltaic has the potential to become the most reliable and efficient energy supply. ", explains Tobias Friedrich, CSO of Soventix.

The local commitment is supposed to lay the foundations for future investments in South Africa. The mission is challenging, there is still a variety of tasks to perform. For the planned projects, land rights and public permits have to be obtained, the acquired properties need to be analyzed in detail and most of all, the situation of power-purchase agreements with the public operator Eskom must be clarified.

"Our dedication has shown excellent success. The purchase of land rights is moving forward quickly and we have a very good connection to the local economy", explains Dr. Mark-Oliver Otto, director of NewDev South Africa (Pty) Ltd. It is not unusual that local contacts spontaneously lead to new projects like Off-Grid solutions. "Local industrial companies and farmers can benefit from a reliable, affordable energy supply while we extend our local network and gain experience. A typical win-win situation."

About Soventix

The Soventix GmbH with headquarter in Duisburg and subsidiaries in Bitterfeld- Wolfen, Australia, South Africa, Canada and the USA, plans, constructs and operates solar plants worldwide. With an excellent Know-How in the solar industry, Soventix realizes profitable photovoltaic projects and offers a variety of Services including project planning and development, financing, project realization and operation. As specialized distributor of photovoltaic components, Soventix also offers competent and individual customer service for PV merchants and installers.

About NewDev:

The NewDev Projects GmbH & Co. KG with headquarter in Hamburg runs several subsidiaries and offers worldwide project development, e.g. in Germany, South Africa, Romania, Bulgaria and Poland. The business activities range from the identification of facilities to planning, developing, building, operating and selling projects to investors. The NewDev South Africa (Pty) Ltd is the South African subsidiary with headquarter in Cape Town. The company possesses already a developed network of land-owners and industrial clients, which is permanently extended with the help of the South African fellow partners.

Find more information about the projects in South Africa and about Soventix on **www.soventix.com** or contact Mrs. Esther Görnemann, Marketing Manager.

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