



SMA Solar Technology AG Press Release

### **Best Managed Companies Award: SMA achieves gold standard**

**Niestetal/ Frankfurt, May, 24, 2024 – Gold for SMA.** For the forth time in a row, **SMA Solar Technology AG (SMA)** has been honored with the renowned **Best Managed Companies Award** and thus now holds the **gold standard**. The awards ceremony was held on Thursday in Frankfurt, Germany. **SMA CEO Jürgen Reinert** accepted the award. The award acknowledges business excellence in the categories of strategy, productivity and innovation, governance and finance, aswell as culture and commitment. It is awarded by **Deloitte Private, UBS, Frankfurter Allgemeine Zeitung** and the **Federal Association of German Industry (BDI)**.

“We are proud to have been honored with the Best Managed Companies Award for the fourth time in a row,” said Jürgen Reinert. “For us as a company, this award is conformation that we are on the right path when it comes to our strategy.” For more than 40 years now we have been contributing to the advancement of the global energy transition with our products and solutions. Innovative strength and an exceptional company culture have been a part of our journey from the very start. Digitalization and holistic sustainability efforts are now shaping our operational framework similarly. We are always working on improving ourselves and optimizing our processes. I would like to express my deepest gratitude towards all SMA employees who contribute their part on a daily basis.”

### **SMA impresses in all categories**

The Best Managed Companies Award acknowledges business excellence in the categories of strategy, productivity and innovation, governance and finance, and culture and commitment. SMA impressed in all of those areas. In a multi-stage application process that, in addition to a wide range of application documentation, also involved a face-to-face coaching session, the company demonstrated its strengths in an impressive manner.

### **Best Managed Companies programme is successful in more than 40 countries**

The Best Managed Companies Program was initiated by Deloitte in Canada in the 1990s and has so far been successfully introduced in more than 40 countries. The program aims to establish a national and global network of small and medium-sized enterprises with excellent governance. The award ensures that companies are not only successful from a business perspective but also stand out through sustainable, innovative governance.



## **About SMA**

As a leading global specialist in photovoltaic and storage system technology, the SMA Group is setting the standards today for the decentralized and renewable energy supply of tomorrow. SMA's portfolio contains a wide range of efficient PV and battery inverters, holistic system solutions for PV and battery-storage systems of all power classes, intelligent energy management systems and charging solutions for electric vehicles and power-to-gas applications. Digital energy services as well as extensive services up to and including operation and maintenance services for PV power plants round off SMA's range. SMA inverters installed throughout the world with the last 20 years with a total output of approximately 132 GW help avoid the emission of more than 70 million tons of CO<sub>2</sub>. SMA's multi-award-winning technology is protected by more than 1,600 patents and utility models. Since 2008, the Group's parent company, SMA Solar Technology AG, has been listed on the Prime Standard of the Frankfurt Stock Exchange (S92) and is listed on the MDAX index and TecDAX index.

## **SMA Solar Technology AG**

Sonnenallee 1  
34266 Niestetal  
Germany

### **Press Contact:**

Dagmar Buth-Parvaresh  
Tel. +49 561 9522-421414  
Presse@SMA.de

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