

Press Release

EBV Elektronik and Power Integrations sign franchise agreement

Munich/Poing, 4th February 2019 - EBV Elektronik, an <u>Avnet</u> company (Nasdaq: <u>AVT</u>), announces that it has entered a distribution agreement with Power Integrations, Inc. (Nasdaq: <u>POWI</u>), a leading innovator in semiconductor technologies for high-voltage power conversion. With this agreement EBV will franchise Power Integrations' products including ac-dc switching converter ICs for chargers and many other applications, LED drivers for lighting, the new BridgeSwitch™ brushless dc motor drives targeting appliances, and high-power gate drivers & boards. The franchise agreement will be effective immediately.

Power Integrations' products are key building blocks in the clean-power ecosystem, enabling the generation of renewable energy as well as the efficient transmission and consumption of power in applications ranging from milliwatts to megawatts. The company is a leader in high-voltage integrated circuits for energy-efficient power conversion, and also gate-driver technology for medium- and high-voltage inverter applications.

"We are pleased about the partnership with Power Integrations", said Slobodan Puljarevic, President EBV Elektronik. "Its portfolio of high-voltage integrated circuits for energy-efficient power conversion will be a perfect extension to our linecard giving our customers access to leading technology for compact, energy-efficient power supplies for a vast range of electronic products including mobile devices, appliances, smart utility meters and many more."

Ben Sutherland, Vice President Worldwide Sales, Power Integrations Inc. comments: "We are delighted to sign this agreement with EBV Elektronik, as it will enable a broad spectrum of customers to access our products, supported by the technical capabilities and customer service that EBV is renowned for. EBV will carry our complete product portfolio, and we are especially excited about the prospect of working together on our gate-driver products, which will complement the IGBT modules that EBV already offers. Our new BridgeSwitch motor-drive ICs should also be very interesting for EBV's customer base."

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About EBV Elektronik

EBV Elektronik, an Avnet (NASDAQ:AVT) company, was founded in 1969 and is the leading specialist in European semiconductor distribution. EBV maintains its successful strategy of personal commitment to customers and excellent services. 240 Technical Sales Specialists provide a strong focus on a selected group of long-term manufacturing partners. 120 continuously trained Application Specialists offer extensive application know-how and design expertise. With the EBVchips Program, EBV, together with its customers, defines and develops new semiconductor products. Targeted customers in selected growth markets will be supported by the Vertical Sales Segments. Warehouse operations, complete logistics solutions and value-added services such as programming, taping & reeling and laser marking are fulfilled by Avnet Logistics, EBV's logistical backbone and Europe's largest service centre. EBV operates from 61 offices in 28 countries throughout EMEA (Europe – Middle East – Africa). For more information about EBV Elektronik, please visit <u>www.ebv.com</u>. Further information about Avnet is available via <u>www.avnet.com</u>.

About Power Integrations

<u>Power Integrations, Inc.</u> is a leading innovator in semiconductor technologies for high-voltage power conversion. The company's products are key building blocks in the clean-power ecosystem, enabling the generation of renewable energy as well as the efficient transmission and consumption of power in applications ranging from milliwatts to megawatts. For more information please visit <u>www.power.com</u>.

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