

Press release

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Heraeus purchases the Ferro Corporation's solar paste business

- Acquisition strengthens Heraeus' position as a solar paste innovator and supplier

Heraeus Precious Metals, business group of the German precious metal and technology group Heraeus, has purchased the Ferro Corporation's solar paste business unit. Heraeus acquires the assets including intellectual property associated with development and production of metallization pastes for solar cells. The former Ferro activities will be integrated in the Photovoltaics Business Unit of Heraeus, a leading innovator and supplier of metallization pastes for solar cells. With the signing of the contract on February 06, 2013, Heraeus continues its long-term commitment to photovoltaics.

"We are confident in the future growth of the photovoltaic industry. The merger of Heraeus' innovation and industry leadership with Ferro's PV history and technology will strengthen our competence as a supplier to the cell producers globally", said Dr. Ralf Droste, Executive Vice President of Heraeus Precious Metals.

Ferro has more than a thirty year history of developing thick-film pastes, including for the photovoltaics industry. Heraeus has produced thick film pastes for over forty years and solar pastes since 2008.

Heraeus, the precious metals and technology group headquartered in Hanau, Germany, is a global, private company with over 160 years of tradition. Our fields of competence include precious metals, materials and technologies; sensors; biomaterials and medical products, as well as dental products, quartz glass, and specialty light sources. With product revenues of €4.8 billion and precious metals trading revenues of €21.3 billion, as well as more than 13,300 employees in over 120 subsidiaries worldwide, Heraeus holds a leading position in its global markets.

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