

### **thyssenkrupp Schulte expands site in Osthafen (East Port) district of Frankfurt**

thyssenkrupp Schulte is strengthening its sales and logistics site in Frankfurt for carbon steel, stainless steel as well as nonferrous metals and expanding its reach beyond the region. Among other things the company is investing in the expansion of the high-bay warehouse and processing equipment at the site.

“The expansion of our Frankfurt site is an important milestone in our company strategy,” says Ilse Henne, CEO of thyssenkrupp Schulte. “Our core competencies include the development of tailored material and supply chain solutions which we deliver reliably nationwide – always close to our customers, enabling them to concentrate fully on their core business. The Osthafen site offers the ideal conditions for this.”

#### **Promising perspectives**

The city of Frankfurt am Main is aiming to expand and further improve the good, competitive conditions for companies in the Osthafen district. “Several years ago we set out to secure Osthafen with its outstanding infrastructure as a long-term industrial site,” says Councilor Markus Frank. “We are pleased that with thyssenkrupp Schulte we can now offer reliable perspectives to a further company.”

With the Council’s adoption of the “Osthafen development 2050+” plan in 2013, the city of Frankfurt am Main resolved to secure the area as a commercial site up to 2050.

#### **Location with potential**

The branch in the Frankfurt Osthafen district covers a total area of 28,000 m<sup>2</sup>, 15,000 m<sup>2</sup> of which is used as storage space. Around 65 employees currently work for the company in Frankfurt.

**About thyssenkrupp Materials Services**

With around 480 locations in over 40 countries, thyssenkrupp Materials Services is the biggest materials distributor and service provider in the western world. The broad service spectrum offered by the materials experts enables customers to concentrate more on their individual core businesses and spans two strategic areas: global materials distribution as a one-stop shop – from steel, tubes and pipes, nonferrous metals and specialty materials to plastics and raw materials – and tailored services in the areas of materials management and supply chain management. An extensive omnichannel architecture offers 250,000 customers worldwide cross-channel, round-the-clock access to more than 150,000 products and services. A highly efficient logistics system ensures that all requested services are smoothly integrated into customer production processes “just-in-time” or “just-in-sequence”.

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