

Media release

Thun, October 22, 2019

Meyer Burger receives a further partial order from Oxford PV for about CHF 18 million

Meyer Burger Technology AG (SIX Swiss Exchange: MBTN) today announced that it has received a further partial order from its strategic partner Oxford PV. The order volume is around CHF 18 million. The new order comprises the expansion of the previously ordered heterojunction (HJT) key equipment into an integrated 125 MW production line for high-efficiency perovskite HJT tandem cells. The order includes development work on both line and process integration. Meyer Burger announced the first order from Oxford PV for an HJT production line, worth CHF 20 million, on August 8, 2019. The production capacity for tandem solar cells is to be expanded to 250 MW by the end of 2020.

The current expansion stage represents the green light for industrialization of the groundbreaking tandem technology that will enable cell efficiencies in excess of 30%. Meyer Burger and Oxford PV are the forerunners in the industrialization of perovskite HJT tandem technology.

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About Meyer Burger Technology AG

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Meyer Burger is a leading technology company with a global presence, specializing in innovative systems and production equipment for the photovoltaic (solar), semiconductor and optoelectronics industries. As an internationally renowned premium brand, Meyer Burger offers its customers in the PV industry dependable precision products and innovative solutions for the manufacture of high-efficiency solar cells and solar modules.

The comprehensive product range is complemented by a worldwide service network with spare and wearing parts, consumables, process know-how, maintenance and after-sales service, training courses and additional services. Meyer Burger is represented in the respective key markets in Europe, Asia and North America and has subsidiaries and its own service centers in China, Germany, India, Japan, Korea, Malaysia, the Netherlands, Switzerland, Singapore, Taiwan and the USA. At the same time, the company is also intensively developing the new PV markets in South America, Africa and the Arab region. The registered shares in Meyer Burger Technology AG are listed on the SIX Swiss Exchange (ticker: MBTN).

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