



MEYER BURGER

Press Release
Thun, 8 August 2019

Meyer Burger receives initial order for HJT production line from Oxford PV for about CHF 20 million

Meyer Burger Technology Ltd (SIX Swiss Exchange: MBTN) today announced that it has received its first order from its strategic partner, Oxford Photovoltaics Limited (Oxford PV), for a heterojunction (HJT) manufacturing line including necessary adaptations enabling the upgrade to perovskite-on-HJT tandem technology. The order for the upgrade itself will follow later this year. The current contract volume is about CHF 20 million and provides Oxford PV with an initial manufacturing capacity of 100 MW with plans to expand tandem solar cell production capacity to 250 MW by the end of 2020.

Frank Averdung, CEO of Oxford PV, commented: "With our first order placed, we are well on our journey to becoming the world's first perovskite-on-HJT tandem solar cell manufacturer. We are delighted to be working with Meyer Burger – a world leading photovoltaic equipment and technology supplier. Building on Meyer Burger's expertise, we are accelerating the time to market for our perovskite-on-HJT tandem solar cells."

Hans Brändle, CEO of Meyer Burger, stated: "With Oxford PV's leading edge tandem cell technology and our capabilities to industrialize high-efficiency PV processes, we have formed the ideal partnership to accelerate its industrialization and set the pace for this next generation PV technology."

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About Meyer Burger Technology Ltd

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Meyer Burger is a leading and globally active technology company specialising in innovative systems and production equipment for the photovoltaic (solar), semiconductor and optoelectronic industries. As an internationally recognised premium brand, Meyer Burger offers its customers in the PV industry reliable precision products and innovative solutions for the manufacture of highly efficient solar cells and solar modules.

Meyer Burger's comprehensive product portfolio is complemented by a worldwide service network with spare parts, consumables, process know-how, customer support, after-sales services, training and other services. Meyer Burger is represented in Europe, Asia and North America in the respective key markets and has subsidiaries and own service centres in China, Germany, India, Japan, Korea, Malaysia, the Netherlands, Switzerland, Singapore, Taiwan and the USA. The company is also working intensively to develop new markets such as South America, Africa and the Arab region. The registered shares of Meyer Burger Technology Ltd are listed on the SIX Swiss Exchange (Ticker: MBTN).

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