

AGO AG Energie + Anlagen expanding to Africa

- +++ Establishment of AGO energy (Pty) Ltd. in Cape Town**
- +++ Market Development for Trigeneneration**
- +++ Implementation of Energy Projects with a Volume up to EUR 5.0 Millions per anno**

Kulmbach, 25 September 2008: AGO AG Energie + Anlagen (cusip number: A0LR41; ISIN: DE000A0LR415) a specialist for construction and operation of biomass cogeneration plants based on wood chips announces the establishment of AGO energy (Pty) Ltd., Cape Town. The operational objective of the new South African company is the planning and construction of industrial energy supply facilities in Africa. The main interest of the 100 % AGO subsidiary is the market development for trigeneration and energy efficiency projects for the medium-sized industry. AGO energy (Pty) Ltd. is planning the realization of energy projects with a total volume up to EUR 5.0 millions.

The main operation focus of AGO energy (Pty) Ltd. is the identification of potential projects. Taking into consideration the market development in South Africa, the AGO group cooperates with a local partner – similar to its other foreign partnerships. The Managing Director Ralph M. Ertner, engaged in business in South Africa since 11 years, will guide and control AGO energy (Pty) Ltd. in situ in cooperation with the executive manager of AGO AG Energie + Anlagen, Uwe Kern.

Already in June 2008 AGO AG Energie + Anlagen got a turnkey contract for the construction of an energy center for the Heineken brewery in South Africa. The order value of EUR 3.75 millions includes the engineering, delivery, installation and commissioning of an energy center in Gauteng, a suburb of Johannesburg.

“Being a specialist for energy efficient industrial power supply we, as a technical general contractor, got the order to clear the way for Heineken in South Africa with regard to their further growth. German know-how is asked worldwide and enables AGO AG Energie + Anlagen to further company growth and risk spread by industrialization. We have become already very active in foreign countries with operations in Italy, Greece, the USA, Russia and South Africa. Besides Africa we keep an eye on further target countries and do check the ruling market potentials”, says Hans Ulrich Gruber, CFO of AGO AG Energie + Anlagen.

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About AGO AG Energie + Anlagen

The company with company headquarters in Kulmbach which was founded in 1980 is a specialist in the area of innovative and efficient energy supply and facilities. AGO AG focuses on the three business segments project development and implementation, operation of facilities as well as service & consulting. The company's core competences are mainly biomass cogeneration plants, cogeneration plants, heat and refrigeration plants, trigeneration as well as contracting. Location studies / location development, energy efficiency consulting, raw material and fuel management as well as emissions trading round off the business model. AGO stands for efficiency, reliability and technological competence for your energy supply plants.