

Dell – Second Quarter Results FY'11

Second Quarter

(in millions)	FY'11	FY'10	Change
Revenue	\$15,534	\$12,764	22%
Operating Income (GAAP)	\$745	\$671	11%
Net Income (GAAP)	\$545	\$472	16%
EPS (GAAP)	\$0.28	\$0.24	17%
Operating Income (non-GAAP)	\$872	\$798	9%
Net Income (non-GAAP)	\$629	\$575	9%
EPS (non-GAAP)	\$0.32	\$0.29	10%

Information about Dell's use of non-GAAP financial information is provided under "Non-GAAP Financial Measures" below. Non-GAAP financial information excludes costs related primarily to the amortization of purchased intangibles, severance and facility-action costs, and acquisition-related charges. All comparisons in this press release are year over year unless otherwise noted.