

## Dell – First Quarter Results FY'11

### First Quarter

(in millions, except share data)	FY'11	FY'10	Change
Revenue	\$14,874	\$12,342	21%
Operating Income (GAAP)	\$619	\$414	50%
Net Income (GAAP)	\$441	\$290	52%
EPS (GAAP)	\$0.22	\$0.15	47%
Operating Income (non-GAAP)	\$824	\$638	29%
Net Income (non-GAAP)	\$584	\$486	20%
EPS (non-GAAP)	\$0.30	\$0.25	20%

*Information about Dell's use of non-GAAP financial information is provided under "Non-GAAP Financial Measures" below. Non-GAAP financial information excludes costs related primarily to the amortization of purchased intangibles, severance and facility-action costs, acquisition-related charges and a provision for settlement of securities class-action litigation. All comparisons in this press release are year over year unless otherwise noted.*