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GK Software AG increase sales approximately 40 percent in the first quarter of 2015

- Sales grew to EUR 12.98 million according to provisional figures
- Forecast for 2015 remains unchanged

During the first three months of fiscal 2015, GK SOFTWARE AG was able to increase sales by EUR 3.65 million to EUR 12.98 million. (Q1 2014: EUR 9.33 million). Earnings before interest and taxes (EBIT) amounted to -EUR 0.88 million (Q1 2014: -EUR 1.08 million) and was thus above expectations for the first quarter. This provided an EBIT margin related to sales of -6.8% during the first quarter. The acquisition of the retail business segment from DBS Data Business Solutions, Inc. in the USA in March 2015 did not have any significant impact on the quarterly results of GK Software.

The Management Board maintains its forecast for 2015 and believes that an increase of sales is probable. A forecast about the profit at the end of the year is currently not possible.

About GK Software AG

GK Software AG is a leading developer and provider of standard software for the retail sector, and currently counts 20 percent of the world's 50 largest retailers among its customer base. The company offers an extensive range of solutions for stores and enterprise headquarters as well as for the implementation of contemporary omni-channel retail concepts. Thanks to its open and platform-independent software solutions in the GK/Retail Suite, the company has established itself as one of the market's leading providers of technology and innovations. Its solutions enable retail chains with numerous stores to optimize their business processes and to benefit from significant potential for saving costs and implementing customer loyalty programs in order to improve their competitiveness. In addition to its own software solutions, GK Software AG also offers customers a comprehensive range of implementation and maintenance services. Having been acquired in 2013, AWEK GmbH and in 2015, the retail segment of DBS Data Business Systems Inc.

The company employs 618 members of staff (figures for 31 December 2014) across its headquarters in Schöneck (Germany) and other business locations in Germany, Czech Republic, Switzerland, South Africa, Russia and the USA. GK Software AG's customers include many well-known retailers from both Germany and beyond, including Galeria Kaufhof, Parfümerie Douglas, Coop (Switzerland), EDEKA, Hornbach, JYSK Nordic, Lidl, Loblau, Migros, Netto Marken-Discount and Tchibo. The software is currently being used at 202,000 installations across approximately 38,300 stores in more than 38 countries. The company has grown rapidly in recent years and its sales revenues totaled EUR 44.6

million in 2014. Since launching the company in 1990, the two founders Rainer Gläß (CEO) and Stephan Kronmüller (deputy board member), together with the experienced management team, have shaped GK Software AG into a profitable company exhibiting strong growth.

Further information about the company: <http://www.gk-software.com>

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