



Board of Directors: update

LEUVEN, Belgium – May 29, 2012 – Option (EURONEXT: OPTI; OTC: OPNVY), a global leader in wireless connectivity, security and experience, today announced that Olivier Lefebvre is stepping down as Chairman of the Board of Directors effective immediately. Jan Callewaert has been elected as Chairman of the Board and continues to serve as CEO of the Company.

Olivier Lefebvre, who has been an Option Board Member since July 2008 and was Chairman since February 2010, has decided to focus full time on his new responsibilities as CEO of Xylowatt. Mr. Lefebvre remains a member of the Board of Directors of Option.

Option's Board of Directors has six (6) members: Olivier Lefebvre, Jan Callewaert, Philip Vermeulen, Lawrence Levy, David A. Hytha and Francis Vanderhoydonck.

ABOUT OPTION

Option is a global leader in wireless connectivity, security and experience. Option enhances the performance, functionality and usability of wireless communications through a portfolio of 3G, 4G HSPA/LTE and WLAN connectivity solutions. The company works with mobile operators, OEMs, retailers and enterprise customers to create compelling products that enable new connected and secure services. Option is headquartered in Belgium, with further R&D facilities in Germany and an ISO 9001 production engineering and logistics facility in Ireland. Option maintains offices in Europe, the US, Greater China, Japan and Australia. More at www.option.com

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