

>>> press release

Earlybird and Seventure Partners invest five million Euros in Munich based software house conject AG

Lead Investor Seventure and Earlybird invest to accelerate the company's growth

Munich, Germany – September 2, 2008 – conject AG, a Munich based software house, has successfully concluded a financing round of five million Euros. The round was led by Seventure Partners with participation from existing investor Earlybird. This brings the company's total amount of venture and growth capital since it was founded to over 20 million Euros. Earlybird was an early investor in conject and continues to play an active role in major business building milestones.

conject is a pioneer of providing management software for the real estate and construction industry. conject develops and manages an on-demand platform for real estate professionals which supports all core processes in Infrastructure Lifecycle Management (ILM), from planning and building to operating, selling and marketing real estate. conject has built an international presence, reached profitability in 2007 and has established a recognized brand name in the industry. By using conject's platform, customers can operate their real estate and construction projects more efficiently and transparently, saving time and money as well as eliminating the basis for disputes. The conject platform is sold on a SaaS (software as a service) basis.

"This additional funding will be used to expand conject's global footprint and further strengthen our national and international sales organization. We continue to make significant efforts in order to attract and hire excellent people, especially on the sales side," commented Martin Reents, CEO, conject AG. conject, based in Munich, has offices in Duisburg, Dresden, Vienna, Benelux, Dubai and St. Petersburg.

Dr. Wolfgang Krause, of Seventure Partners, who will join the Board of Directors of the company, said: "conject is the first investment of our ICT (Internet, Communication and Telecom) group in Germany since launching our German operations in early 2008. This investment shows our strong commitment to financing excellent German-based ICT companies with strong growth potential.

Dr. Hendrik Brandis, Managing Partner Earlybird and Board Member of conject, added: "As the seed investor, Earlybird is proud of conject's dynamic business development. We are happy to provide the basis for further exponential growth and seek to secure conject's market leadership with this investment".

Profiles:

conject AG:

conject AG runs Europe's on demand platform for construction and real estate industry. All key processes of businesses throughout the whole lifecycle of facilities (ILM) are supported. conject ILM covers the entire lifecycle of a building – from the development phase, through the planning and building stages, and on to operation and commercial exploitation. Already more than 3,000 companies and more than 60,000 users count on conject, including 60 percent of the DAX 30 companies.

www.conject.com

Earlybird:

Earlybird Venture Capital was established in 1997 and is one of the most successful European venture investors. Currently, Earlybird manages over 400 million Euros of assets. Earlybird invests in innovative, fast growing companies with outstanding management teams and high growth potential on international markets within the sectors software, semi-conductor technology, information and communication technology, internet based services, cleantech and medtech. Earlybird's portfolio includes more than 21 companies in seven countries (Germany, Switzerland, Sweden, UK, USA, Italy and Spain). Since inception Earlybird has invested in more than 55 companies.

Earlybird supports and accelerates entrepreneurial success. As one of the leading early stage venture capital investors in Europe, Earlybird offers entrepreneurs profound experience in setting up young businesses and supporting companies from the cradle to profitability: Earlybird does not only offer capital in the start-up-phase but also supports financing in later growth phases.

Within two years, six of Earlybird's technology companies have floated on various European stock exchanges: Interhyp, Tipp24 and Willex, Esmertec, Entelos and NoemaLife. Interhyp alone returned fifty times its original investment. In addition to that, Earlybird supported element 5 in its acquisition by Digital River, Identify in its acquisition by BMC Software, Alantos in its sale to Amgen, AbaXX in its sale to Cordys, amaxa to Lonza and dooyoo in the sale to LeGuide.

www.earlybird.com

Seventure:

Active partner of companies with high growth potential, Seventure Partners invests since 1997 in two innovative business areas: Information and Communication Technologies (ICT) and Life Sciences (LF). The Seventure Partners team has a proven track-record and deep knowledge in technology, entrepreneurship, operations of venture capital, and in the needs generated in fast-growing european companies. With 500 million Euros in assets under management and offices in Paris and Munich, Seventure has invested in more than 120 innovative start-ups.

www.seventure.com

Contact persons:

Elke Tonscheidt

Tel.: +49 (0)89 95414.130
elke.tonscheidt@conject.com

conject AG

Implerstrasse 11
 81371 Munich

Daniela von Wedel

Tel.: +49 (0) 40 432941.0
vonWedel@earlybird.com

Earlybird Venture Capital

Van-der-Smissen Str. 3
 22767 Hamburg